

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$4,987.37		\$4,987.37
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,761.50		\$15,761.50
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$6,137.35	\$6,137.35
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$37,141.98	\$37,141.98
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,187.61	\$36,187.61
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,131.77	\$18,131.77
1067.5 - ALLIANCE LEGENDS RES CDARS -924(1/11/24)3.51% \$20k		\$20,090.94	\$20,090.94
Total CASH	<u>\$20,748.87</u>	<u>\$117,689.65</u>	<u>\$138,438.52</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
1280 - A/R OTHER	\$3.31		\$3.31
Total ACCOUNTS RECEIVABLE	<u>\$180.31</u>		<u>\$180.31</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$203.89		\$203.89
Total OTHER ASSETS	<u>\$203.89</u>	<u>\$0.00</u>	<u>\$203.89</u>
Assets Total	<u>\$21,133.07</u>	<u>\$117,689.65</u>	<u>\$138,822.72</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$2,643.96		\$2,643.96
Total LIABILITIES	<u>\$5,661.96</u>	<u>\$0.00</u>	<u>\$5,661.96</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$1,697.07)</u>	<u>(\$7,143.52)</u>	<u>(\$8,840.59)</u>
Liabilities and Equity Total	<u>\$21,133.07</u>	<u>\$117,689.65</u>	<u>\$138,822.72</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$22,656.00	\$22,656.00	\$0.00	0.00%	\$33,984.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$1.57	\$0.00	\$1.57	100.00%	\$51.35	\$0.00	\$51.35	100.00%	\$0.00	(\$51.35)
4600 - INTEREST INCOME	\$1.64	\$0.00	\$1.64	100.00%	\$11.35	\$0.00	\$11.35	100.00%	\$0.00	(\$11.35)
Total INCOME	\$2,835.21	\$2,832.00	\$3.21	0.11%	\$22,718.70	\$22,656.00	\$62.70	0.28%	\$33,984.00	\$11,265.30
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,835.21	\$2,832.00	\$3.21	0.11%	\$17,468.70	\$17,406.00	\$62.70	0.36%	\$26,984.00	\$9,515.30
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$543.67	\$395.36	(\$148.31)	(37.51%)	\$593.00	\$49.33
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$543.67	\$395.36	(\$148.31)	(37.51%)	\$723.87	\$180.20
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$749.35	\$1,183.33	\$433.98	36.67%	\$6,811.64	\$9,466.64	\$2,655.00	28.05%	\$14,200.00	\$7,388.36
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6330 - LANDSCAPE OTHER	\$1,285.76	\$0.00	(\$1,285.76)	(100.00%)	\$1,285.76	\$0.00	(\$1,285.76)	(100.00%)	\$0.00	(\$1,285.76)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
Total LANDSCAPE	\$2,035.11	\$1,183.33	(\$851.78)	(71.98%)	\$15,340.18	\$9,841.64	(\$5,498.54)	(55.87%)	\$14,950.00	(\$390.18)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$45.68	\$709.92	\$664.24	93.57%	\$1,064.84	\$1,019.16
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6600 - SNOW REMOVAL	\$454.60	\$0.00	(\$454.60)	(100.00%)	\$454.60	\$0.00	(\$454.60)	(100.00%)	\$0.00	(\$454.60)
Total MAINTENANCE	\$454.60	\$88.74	(\$365.86)	(412.28%)	\$500.28	\$2,709.92	\$2,209.64	81.54%	\$3,064.84	\$2,564.56
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$74.81	\$134.99	\$60.18	44.58%	\$660.70	\$1,079.92	\$419.22	38.82%	\$1,619.89	\$959.19
7500 - TELEPHONE	\$93.88	\$91.66	(\$2.22)	(2.42%)	\$809.34	\$733.28	(\$76.06)	(10.37%)	\$1,099.92	\$290.58
7900 - WATER/SEWER	\$27.62	\$40.00	\$12.38	30.95%	\$1,311.60	\$1,110.00	(\$201.60)	(18.16%)	\$1,746.94	\$435.34
Total UTILITIES	\$196.31	\$266.65	\$70.34	26.38%	\$2,781.64	\$2,923.20	\$141.56	4.84%	\$4,466.75	\$1,685.11
Total Expense	\$2,753.98	\$1,588.14	(\$1,165.84)	(73.41%)	\$19,165.77	\$16,463.12	(\$2,702.65)	(16.42%)	\$23,798.46	\$4,632.69
The Legends Operating Net Income	\$81.23	\$1,243.86	(\$1,162.63)	(93.47%)	(\$1,697.07)	\$942.88	(\$2,639.95)	(279.99%)	\$3,185.54	\$4,882.61

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
2/1/2023 - 2/28/2023

Accounts	2/1/2023 - 2/28/2023				7/1/2022 - 2/28/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$116.58	\$0.00	\$116.58	100.00%	\$531.09	\$0.00	\$531.09	100.00%	\$0.00	(\$531.09)
Total INCOME	\$116.58	\$0.00	\$116.58	100.00%	\$531.09	\$0.00	\$531.09	100.00%	\$0.00	(\$531.09)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$116.58	\$0.00	\$116.58	100.00%	\$5,781.09	\$5,250.00	\$531.09	10.12%	\$7,000.00	\$1,218.91
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$5,298.00	(\$7,626.61)	(143.95%)	\$7,064.00	(\$5,860.61)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$5,298.00	(\$7,626.61)	(143.95%)	\$7,064.00	(\$5,860.61)
Reserve Net Income	\$116.58	\$0.00	\$116.58	100.00%	(\$7,143.52)	(\$48.00)	(\$7,095.52)	14,782.33%	(\$64.00)	\$7,079.52
The Legends Reserve Net Income	\$116.58	\$0.00	\$116.58	100.00%	(\$7,143.52)	(\$48.00)	(\$7,095.52)	14,782.33%	(\$64.00)	\$7,079.52

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$3.48	\$1.57	\$51.35
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$1.48	\$1.64	\$11.35
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$2,836.82	\$2,836.99	\$2,836.96	\$2,835.21	\$22,718.70
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$1,086.96	\$2,835.21	\$17,468.70
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$543.67
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$67.96	\$543.67
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$755.64	\$749.35	\$6,811.64
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$0.00	\$0.00	\$6,699.10
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.76	\$1,285.76
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$3,173.79	\$593.46	\$755.64	\$2,035.11	\$15,340.18
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$0.00	\$45.68
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$454.60	\$454.60
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$454.60	\$500.28

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$69.34	\$74.81	\$660.70
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$114.00	\$93.88	\$809.34
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$32.38	\$27.62	\$1,311.60
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$215.72	\$196.31	\$2,781.64
<i>Total Expense</i>	\$3,269.28	\$1,886.49	\$4,716.57	\$1,127.70	\$3,517.41	\$855.02	\$1,039.32	\$2,753.98	\$19,165.77
Operating Net Income	(\$2,173.97)	\$950.06	(\$1,876.66)	(\$26.75)	(\$680.59)	\$1,981.97	\$47.64	\$81.23	(\$1,697.07)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 2/28/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$531.09
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$116.58	\$531.09
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$1,861.63	\$116.58	\$5,781.09
Reserve Expense									
<u>COMMON AREA</u>									
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$12,924.61
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$0.00	\$12,924.61
 Reserve Net Income	 \$1,770.79	 \$20.93	 \$24.27	 \$1,829.57	 \$77.46	 (\$12,844.75)	 \$1,861.63	 \$116.58	 (\$7,143.52)